



## BROAD-BASED BEE VERIFICATION CERTIFICATE

WE CERTIFY THAT

### VERCO ENERGY (PTY) LTD

Farm Theunis, Charl Cilliers, Mpumalanga, 2301

REG No: 2016/378100/07 | VAT No: 4490228105

Has been assessed and verified with the B-BBEE Act (No. 53 of 2003) and the Amended B-BBEE Codes of Good Practice, Gazettes 36928 & 42496 and has achieved the following:

### B-BBEE STATUS LEVEL: 1

B-BBEE PROCUREMENT RECOGNITION LEVEL: 135%



ELEMENT	ACHIEVED
OWNERSHIP	22.00
MANAGEMENT CONTROL	08.00
SKILLS DEVELOPMENT	24.81
ENTERPRISE & SUPPLIER DEV	40.83
SOCIO-ECONOMIC DEVELOPMENT	05.00
<b>TOTAL</b>	<b>100.64</b>

#### YES PARTICIPATION

PARTICIPATED IN Y.E.S. INITIATIVE	NO
ACHIEVED Y.E.S. TARGET & 2.5% ABSORPTION	NO
ACHIEVED 1.5 X Y.E.S. TARGET & 5% ABSORPTION	NO
ACHIEVED DOUBLE Y.E.S TARGET & 5% ABSORPTION	NO
<b>CERTIFICATE NUMBER</b>	<b>VE100GEN24JS</b>
<b>MEASUREMENT PERIOD START</b>	<b>01 MARCH 2022</b>
<b>MEASUREMENT PERIODEND</b>	<b>28 FEBRUARY 2023</b>

BLACK OWNERSHIP %	30.20%
BLACK FEMALE OWNERSHIP %	30.20%
BLACK DESIGNATED GROUP %	0.00%
BLACK YOUTH %	0.00%
BLACK DISABLED %	0.00%
BLACK UNEMPLOYED %	0.00%
BLACK PEOPLE LIVING IN RURAL AREAS%	0.00%
BLACK MILITARY VETERANS %	0.00%
MODIFIED FLOW THROUGH PRINCIPLE	NO
EXCLUSION PRINCIPLE USED	NO
EMPOWERING SUPPLIER	YES
DISCOUNTING PRINCIPLE USED	NO
ALL PRIORITY ELEMENTS ACHIEVED	YES
BEE CATEGORY	GENERAL – GENERIC
EFFECTIVE DATE	09 FEBRUARY 2024
EXPIRY DATE	08 FEBRUARY 2025

JOE SERETLOE  
VERIFICATION MANAGER



BVA 265